foursight

(part of UHY Hacker Young (Birmingham) LLP)

Busíness cases supporting strategic planning decision

Business Cases

"Effectíve decísíon makíng has a hígher return on ínvestment"

A clear process for improved decision making.

Business cases supporting the strategic case for change and confirms that optimum value for money case is achieved. Foursight can help you plan and develop an effective business case. It is the planning and management tool which enables stakeholders to understand and support the achievement of the business case target.

BUSINESS CASE FRAMEWORK

There are a number of building blocks required to prepare a constructive business case, for example:

- the case for change must be made clear;
- it must support the Trust (and NHSI) strategy;
- the number of options should be manageable to enable full understanding;
- options should be quantified in a way that clearly demonstrates:
 - affordability;
 - in depth sensitivity analysis mitigation action required to alleviate any financial impact on the organisation.
 - cash releasing benefits;
 - inflation, depreciation, capital charges and financing;
 - the impact on workforce and workforce planning;

Most importantly, the options need to be clearly understood by the clinical and operational staff who will deliver the change. It is a 'must do' that business cases are summarised in a way that this 'ownership of decision making' can take place.

THE FUTURE OF BUSINESS CASES

Many Trusts in the challenging financial climate are required to produce business cases for many of the financial decisions that are made, this ensures Executive and Non Executive Directors, as well as other senior staff, clearly understand the impact of investment and the results required from that investment. Our team can:

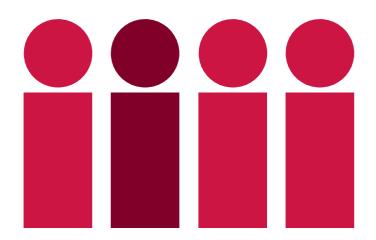
- set up a model for these business cases;
- support your staff to complete them if required;
- prepare 'at a glance' summaries for non financial staff.

CONTACT US

To speak to a Director please contact Michael Smith +44 (0)7786 196 247 or Aaron Thomas +44 (0) 7746 405 665 alternatively email enquiries@foursightconsultants.co m or read more about us on our website at

www.foursightconsultants.com.

We look forward to hearing from you.



Foursight is part of UHY Hacker Young (Birmingham) LLP, which is a member of the UHY Hacker Young Group, a Top 15* group of independent UK accounting and consultancy firms.

*Latest Accountancy Age and Accountancy Magazine league tables.

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Helping your financial health