

Supporting sustainable  
finances

## Financial Management

*“Ensuring firm foundations for financial stability Create the case for service change.”*

“Systems and processes to support financial sustainability.”

UHY Consultancy can support your organisation to respond to the fast changing financial environment in the NHS. Financial challenges and service change makes underlying financial stability more important than ever before.

### RANGE OF FINANCIAL MANAGEMENT SERVICES

- development of detailed financial models to ensure alignment of strategic financial plans with operational delivery plans;
  - development, review and monitoring of robust savings plans;
  - standardising reporting processes to ensure accurate and timely completion of financial monitoring returns to regulators;
  - Board report development, ensuring key financial information is clearly presented, consistent with underlying performance, owned by budget holders and operational teams and understood by management;
- improving forecasting to eliminate fluctuations in financial position and enable action to be taken, at the earliest opportunity to rectify overspends;
  - ensuring budget holders fully understand the forecast position and agree with the changes that move the position away from a 'straight line' calculation;
  - ensuring all senior and middle management, operational and clinical staff understand the financial position reported in Service Line Reporting (SLR);
  - analysing the reason for deficit areas reported in SLR, and working with operational and clinical staff to reduce the deficit;

### CONTACT US

Should you require additional support or wish to discuss other ways in which UHY Consultancy could support your organisation, then please do not hesitate to contact either:

Tom Devonshire 07827 894747 or email [enquiries@uhyconsultancy.co.uk](mailto:enquiries@uhyconsultancy.co.uk).

To read more about us visit our website at [www.uhyconsultancy.uk](http://www.uhyconsultancy.uk).

We look forward to hearing from you.